

GENERAL FUND FY18

General Appropriation Resolution RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS Michigan Math and Science Academy

RESOLVED, that this resolution shall be the general appropriations of Michigan Math and Science Academy for the fiscal year 2017-2018; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Michigan Math and Science Academy.

BE IT FURTHER RESOLVED, that the total revenues and appropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year ___2018___ is as follows:

Revenue:

Local	\$64,372.00
State	\$6,640,380.00
Federal	\$1,066,823.00
Other Financing Sources (State Aid Note)	\$1,447,000.00
Total Revenue	\$9,218,575.00
Total Fund Balance, July 1, 2017 Available to Appropriate	\$544,585.76
Total Available to Appropriate	\$9,774,160.00

BE IT FURTHER RESOLVED, \$ __9,774,160.00__ of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction	
11x- Basic Programs	\$2,796,641.15
12x- Added Needs	\$723,501.00
Support Services	
21x- Pupil Support	\$196,868.90
22x- Instructional Staff	\$37,200.00
23x- General Administration	\$990,240.38
24x- School Administration	\$910,085.49
25x-Business Services	\$31,010.00
26x- Operations and Maintenance	\$1,244,366.47
27x- Transportation	\$37,017.81
28x- Central Support	\$207,349.55
29x- Other Central Support-Transfer to Lunch Program-	\$311,397.57
31x- Community Services	\$7,403.56
40x- Other Financing Resources Payment	\$1,447,000.00

Total Appropriated
Total Projected Fund Balance as of June 30, 2018

\$8,940,081.88
\$823,079.35

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the Chief Administrative officer (Director) is responsible for the control of expenditures under the budget. The appointed official shall be designated by the board to act as the Chief Administrative Officer to administer the appropriations.

This appropriation is to take effect on June 17, 2017.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan Math and Science Academy Board of Directors at a properly noticed open meeting held on the day of June, 2017, at which a quorum was present.

By: Ms. Marquella Davis
Board Secretary

SPECIAL REVENUE FUND FY18

General Appropriation Resolution

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS Michigan Math and Science Academy

RESOLVED, that this resolution shall be the general appropriations of Michigan Math and Science Academy for the FY18; A resolution to make appropriations to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by,

BE IT FURTHER RESOLVED that the total revenues and appropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of Michigan Math and Science Academy for FY18 is as follows;

REVENUE

Local	\$0.00
Federal	\$299,913.00
Incoming Transfer	\$11,484.57
Total Revenue	\$311,397.57

Fund Balance, July 1	\$0.00
Less Appropriated Fund Balance	\$0.00
Fund Balance Available to appropriate	
Total Available to appropriate	\$311,397.57

BE IT FURTHER RESOLVED, that \$ 311,397.57 of the total available to appropriate in the special Revenue is hereby appropriated in the amounts and for the purposes set forth below;

EXPENDITURES

Food Services	\$311,397.57
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TOTAL EXPENDITURES	\$311,397.57
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BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer (Director) is hereby charged with general supervision of the execution of the budget adopted by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative officer (Director) is responsible for the control of expenditures under the budget. The appointed official shall be designated by the board to act as the Chief Administrative Officer to administer the appropriations.

This appropriation is to take effect on June 17, 2017

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan Math and Science Academy Board of Directors at a properly noticed open meeting held on 17th day of June, 2017, at which a quorum was present.

By: Ms. Marquella Davis
Board Secretary